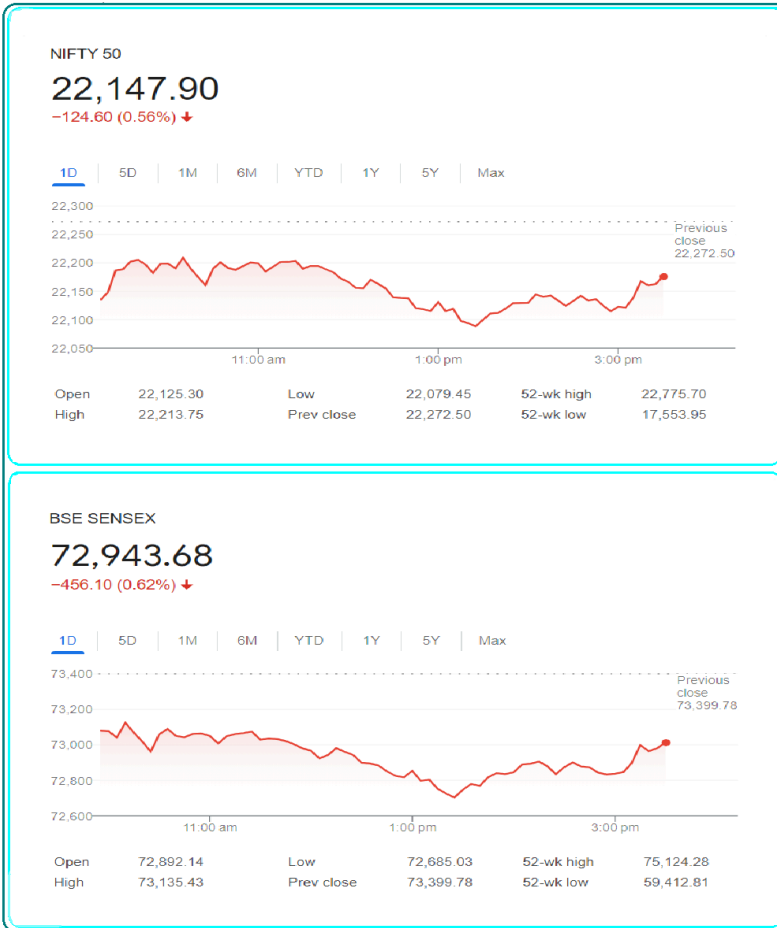


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22147.90	22272.50	-0.56%
S&P BSE SENSEX	72943.68	73399.78	-0.62%
NIFTY MID100	49236.65	49281.00	-0.09%
NIFTY SML100	16332.80	16211.00	0.75%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47484.80	47773.25	-0.60%

Market Wrap Up

- The key equity indices ended with significant losses, declining for the third consecutive trading session. The Nifty settled below 22,150 mark.
- The S&P BSE Sensex slipped 456.10 points or 0.62% to 72,943.68. The Nifty 50 index lost 124.60 points or 0.56% to 22,147.90.
- The S&P BSE Mid-Cap index rose 0.05% while the S&P BSE Small-Cap index gained 0.57%.
- Among the sectoral indices, the Nifty Media index (up 1.57%), the Nifty Oil & Gas index (up 0.60%) and the Nifty FMCG index (up 0.43%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 2.58%), the Nifty PSU bank index (down 1.27%) and the Nifty Private Bank index (down 0.66%) underperformed the Nifty 50 index.
- (Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **5486** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE, ONGC, HDFCBANK**.
- **Short** position build up for the **April** series has been witnessed in **SBIN, INFY**.
- **Unwinding** position for the **April** series has been witnessed in **ICICIBANK, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	21703.05	21680.30	0.10%
NIFTY FMCG	53402.25	53174.95	0.43%
NIFTY IT	33574.95	34463.60	-2.58%
NIFTY METAL	8851.95	8899.70	-0.54%
NIFTY PHARMA	18695.60	18617.65	0.42%
NIFTY REALTY	937.75	942.05	-0.46%
BSE CG	61164.62	61322.44	-0.26%
BSE CD	52779.92	52456.56	0.62%
BSE Oil & GAS	28556.12	28358.64	0.70%
BSE POWER	6951.92	6926.06	0.37%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38471.20	39232.80	-1.94%
HANG SENG	16248.97	16600.46	-2.12%
STRAITS TIMES	3144.76	3183.61	-1.22%
SHANGHAI	3007.07	3057.38	-1.65%
KOSPI	2609.63	2670.43	-2.28%
JAKARTA	7164.81	7286.88	-1.68%
TAIWAN	19901.96	20449.77	-2.68%
KLSE COMPOSITE	1535.00	1542.53	-0.49%
ALL ORDINARIES	7862.30	8009.40	-1.84%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95437.38	104736.68
NSE F&O	52633650.47	26582688.93

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4468.09

(Source: [NSE](#))

Corporate News

- **Jio Financial Services** announced the signing of an agreement with BlackRock Advisors Singapore, to form a 50:50 joint venture (JV) for setting up the wealth management and broking business.
- **Vedanta Ltd** has secured an 11-year term loan of Rs 3,918 crore from **Power Finance Corporation Ltd** (PFC), sources said. The financial closure will enable Vedanta to expedite completion of its power projects.
- **Cipla Ltd** will acquire the cosmetics and personal care distribution and marketing business of Ivia Beaute Pvt Ltd, including the latter's brands Astaberry, Ikin and Bhimsaini, on a worldwide basis for Rs 130 crore, according to a regulatory filing by the company. Cipla Health Ltd (CHL), a wholly owned subsidiary and consumer healthcare arm, has signed a Business Transfer Agreement (BTA) for purchase of the distribution and marketing business undertaking of the cosmetics and personal care business of Ivia Beaute Pvt Ltd.
- **GAIL** plans to increase Dabhol LNG terminal capacity to 12 mtpa by 2030 to meet rising gas demand. The government aims for 15% natural gas share by 2030, leading to potential growth in LNG terminals. The Dabhol terminal has a nameplate capacity of 5 mtpa but operates at about 2.9 mtpa as it remains idle during the monsoon season.
- **Veranda Learning Solutions** announced a strategic agreement with Pearson to synergize their expertise in content creation and delivery of resources for test preparation and higher education in India.
- **Steel Strips Wheels** signed alloy wheel supply agreement with one of the top passenger car manufacturers in India.
- **Dynacons Systems & Solutions** announced that it has secured a contract worth Rs 233 crore from National Bank for Agriculture and Rural Development (NABARD).
- **PNC Infratech** said that its subsidiary, PNC Raebareli Highways received Rs 114.81 crore (net of TDS) from NHAI as one-time settlement for contractual disputes.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	4355.70	4219.35	3.23%
DIVISLAB	3764.20	3716.55	1.28%
TITAN	3645.90	3600.60	1.26%
HINDUNILVR	2220.80	2194.05	1.22%
ONGC	283.15	279.85	1.18%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	1414.45	1468.15	-3.66%
INDUSINDBK	1490.95	1539.90	-3.18%
LTIM	4662.85	4815.15	-3.16%
WIPRO	448.35	459.35	-2.39%
BAJAJFINSV	1618.50	1656.85	-2.31%

(Source: [Moneycontrol](#))

- **Maruti Suzuki Swift** is set to make its debut in India in May, bringing with it a host of upgrades from the previous model.
- **Gujarat Gas** and **Indian Oil Corporation** have entered into a non-binding memorandum of understanding (MoU) to expand the scope and accessibility of energy solutions for consumers.
- **Caplin Point Laboratories** said that its subsidiary, Caplin Steriles received final approval from the US drug regulator for its abbreviated new drug application (ANDA) Ofloxacin Ophthalmic Solution.
- **GTPL Hathway** reported consolidated net profit to Rs 12.8 crore in Q4 FY24 as against net loss of Rs 12.4 crore recorded in Q4 FY23. The company's total revenue jumped 16% to Rs 814.8 crore in Q4 FY24 as compared to Rs 701.7 crore posted in corresponding quarter last year.
- **Mahindra & Mahindra** announced that it will acquire a 26% stake in its wholly owned subsidiary, Gelos Solren (Gelos) in one or more tranches.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's gross domestic product gained 5.3% on year in the first quarter of 2024, up from 5.2% in the previous three months. On a seasonally adjusted quarterly basis, GDP was up 1.6% - accelerating from 1.0% in the three months prior.
- China's industrial production rose 4.5% on year in March, down from 7.0% in February. Retail sales were up 3.1% in March, down from 5.5% in the previous month. Fixed asset investment improved an annual 4.5% in March, up from 4.2% a month earlier.
- China's house prices slipped 2.2% on year in March after sinking 1.4% in February.
- China's jobless rate came in at 5.2%, in line with expectations and down from 5.3% in the previous month.
- U.S. retail sales climbed by 0.7% in March after advancing by an upwardly revised 0.9% in February. Core retail sales jumped by 1.1% in March after climbing by 0.6% in February.
- U.S. business inventories climbed by 0.4% in February after coming in unchanged in January.

- U.K.'s unemployment rate rose to 4.2% from December 2023 to February 2024, up from 3.9% in the previous period. The number of people claiming for unemployment benefits rose by 10.9 thousand in March 2024, following a revised 4.1 thousand increase in the previous month.
- Eurozone trade surplus widened significantly to EUR 23.6 billion in February 2024, from EUR 3.6 billion in the same period last year.
- Eurozone ZEW economic sentiment rose by 10.4 points to 43.9 in April 2024, the highest since February 2022. The current economic situation increased by 6 points to -48.8.
- Germany's wholesale prices fell by 3% year-on-year in March 2024, the same as in the previous month. On a monthly basis, wholesale prices rose 0.2% in March, rebounding from a 0.1% fall in the prior month.
- Germany's ZEW economic sentiment went up to 42.9 in April 2024, the highest since February 2022, from 31.7 in March. The current economic situation increased by just 1.3 points to -79.2.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 85.16/bbl (IST 17:00).
- INR weakened to Rs. 83.53 from Rs. 83.45 against each US\$ resulting in daily change of 0.10%.
- The finance ministry has approved the release of funds for six more months through September 2024 under the Indian government's flagship housing scheme, Pradhan Mantri Awaas Yojana-Gramin (PMAY-G). The move aims to complete about 3.5 million rural houses, with the government setting a target of building 29.5 million houses by March 2024.
- India has permitted limited onion exports to the United Arab Emirates (UAE) and Sri Lanka, despite ongoing restrictions on outward shipments of the vegetable. The Ministry of Commerce and Industry, through the Directorate General of Foreign Trade (DGFT), announced the allowance of an additional 10,000 metric tons (MT) of onions to both the UAE and Sri Lanka, facilitated by the National Cooperative Exports Limited (NCEL).
- Indian government announced an increase in the windfall tax on petroleum crude. Effective from April 16, the tax rate has been raised to 9,600 rupees (\$114.99) per metric ton, up from the previous rate of 6,800 rupees.
- India's engineering exports edged up to USD 109 billion in 2023-24.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 17/04/2024

Angel One Limited	Financial Results
ICICI Lombard General Insurance Co Limited	Financial Results/Dividend
Just Dial Limited	Financial Results
Tata Communications Limited	Financial Results/Dividend
Hathway Cable & Datacom Limited	Financial Results
Infomedia Press Limited	Financial Results

Board Meetings as on 18/04/2024

Infosys Limited	Financial Results/Dividend
Bajaj Auto Limited	Financial Results/Dividend
HDFC Life Insurance Co Limited	Financial Results/Dividend
Mastek Limited	Financial Results/Dividend
ICICI Securities Limited	Financial Results/Dividend
Accelya Solutions India Limited	Financial Results
Eimco Elecon (India) Limited	Financial Results/Dividend
Network18 Media & Investments Limited	Financial Results
Oriental Hotels Limited	Financial Results
R. S. Software (India) Limited	Financial Results/Dividend
Reliance Industrial Infrastructure Limited	Financial Results/Dividend
Sharda Motor Industries Limited	Buyback
Surana Solar Limited	Financial Results
Swaraj Engines Limited	Financial Results/Dividend
TV18 Broadcast Limited	Financial Results

(Source: NSE)

Corporate Actions as on 18/04/2024

Suratwala Business Group Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
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(Source: NSE)

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